

**CS. SUSHIL KAWADKAR**

Mobile No. 9422106889

**Practicing Company Secretary**

63, Income Tax Colony, Pratap Nagar, NAGPUR - 440 022

**FORM NO. MR-3  
SECRETARIAL AUDIT REPORT**

For the Financial Year Ended March 31, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**Allygram Systems and Technologies Private Limited**  
Office No. 4B, Ground Floor, IT-8 Building,  
Plot No.2, Qubix Business Park Private Limited -SEZ,  
Blue Ridge Township, Phase II,  
Near Rajiv Gandhi Infotech Park -Phase I,  
Hinjewadi, Pune-411057.

Dear Sir / Madam,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good Corporate Governance practice by **Allygram Systems and Technologies Private Limited** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I further report that maintenance of proper and updated books, papers, minutes books, filing of forms and returns with applicable regulatory authorities and maintaining other records is the responsibility of management and of the Company. My responsibility is to verify the content of the documents and returns produce before me, make objective evaluation of the content in respect of compliance and report thereon.



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I have examined on test basis, the books, papers, minute books, forms and returns filed and other records maintained by the Company and produced before me for the financial year ended March 31, 2024, according to the provisions of:

- (i) The Companies Act, 2013 and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under; (to the extent applicable since the company has become deemed public Limited and desire to dematerialize their shareholding).
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (to the extent applicable Since the company desire to dematerialize their shareholding).
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, and to the extent the same was applicable to the Company;
- (v) Since the status of the Company is unlisted Private Limited Company, the provisions of Securities and Exchange Board of India Act, 1992 ('SEBI Act') and rules and regulations made there under is not applicable to the Company, however since the company has become material subsidiary of Public listed Company w.e.f. 9<sup>th</sup> February, 2022 the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 are complied with.
- (vi) I have also verified systems and mechanism which are in place to ensure Compliance of other applicable General Laws viz. Tax Laws, SEZ Rules, Labour Laws etc. (in addition to aforementioned Laws applicable to the Company) and I have also relied on the representation made by the Company and its Officers in respect of systems and mechanism formed / followed by the Company for compliances of other applicable Acts, Laws and Regulations as applicable to the Company and found adequate compliance of the same.

I have also examined the compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India.

Based on aforesaid information provided by the Company, I report that during the financial year under report, save and except below, the Company has complied with the provisions of the aforementioned Acts including applicable provisions of the Companies Act, 2013 and Rules, Regulations, Guidelines, Standards etc. mentioned hereinabove.

**I further report that:**



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The Board of Directors of the Company is duly constituted with combination of Executive Directors and Non-Executive Directors.

The changes in the composition of Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act 2013.

The status of the Company was Private Limited, However since the holding Company M/s. Allygrow Technology Private Limited has been taken over by M/s. Ceinsys Tech Limited (a Company Listed on Bombay Stock Exchange) w.e.f. 09.02.2022. Consequently based on the audited Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March, 2023 the company become material subsidiary of Listed Company.

Adequate notice was given to all Directors prior to scheduling the Board Meetings and Agenda along with detailed notes to Agenda were sent at least seven days in advance (and with the consent of directors at short notice in case of urgent matters) and adequate system exist for the Board Members to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

It is noted that majority decision is carried through and proper system is in place which facilitates / ensure to capture and record, the dissenting member's views, if any, as part of the Minutes.

Based on representation made by the Company and its Officers to me explaining the internal systems and mechanism established by the Company which ensures compliances of other Acts, Laws and Regulations applicable to the Company, I report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules and regulations.

I further report that during the year under report, the Company has undertaken following corporate action having a major bearing on the Company's affairs in pursuance of aforesaid laws, rules and regulations:

- A. The Company has appointed CA Amita Saxena as a CFO of the Company w.e.f. 11/05/2023.
- B. The Company has accepted resignation of Mr. Sudhir Kumar Gupta as a CFO of the Company w.e.f. 03/05/2023
- C. The Board of Directors have given consent to provide short term loan not exceeding Rs. 10,00,00,000/- to Ceinsys Tech Limited.



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D. Dr. Andreas Diehl was appointed as an Additional Director on 02/11/2023, was subsequently regularized at the EGM dated 14/02/2024.

Place : NAGPUR

Dated : 25/07/2024



*Sushil Kawadkar*

**CS SUSHIL KAWADKAR**

FCS No: 5725

CP No. : 5565

UDIN : F005725F000820957

This report is to be read with our letter of even date which is annexed as Annexure- "A" and forms as integral part of this report.

**CS.SUSHIL KAWADKAR**

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**Practicing Company Secretary**

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**'ANNEXURE A'**

To

The Members,

**Allygram Systems and Technologies Private Limited**

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Plot No.2, Qubix Business Park Private Limited -SEZ,

Blue Ridge Township, Phase II,

Near Rajiv Gandhi Infotech Park -Phase I,

Hinjewadi, Pune-411057.

Dear Sir / Madam,

**Sub : My Report of even date is to be read along with this letter.**

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis (by verifying records as was made available to us) to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I have followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and I rely on Auditors Independent Assessment on the same.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of process followed by Company to ensure adequate Compliance.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. I have relied on the information, details, data, documents and explanation as provided by the Company and its officers and agents in electronic form without physically verifying their office.

Place : NAGPUR

Dated : 25/07/2024



*Sushil Kawadkar*

**CS SUSHIL KAWADKAR**

FCS No: 5725 CP No. : 5565

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