

**Date:** February 11, 2025

**To**  
**The Department of Corporate Services,**  
**BSE Limited,**  
**25<sup>th</sup> Floor, P.J. Towers,**  
**Dalal Street, Mumbai - 400001**

**Scrip Code:** 538734

**Subject:** Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

**Dear Sir/Madam,**

With reference to the captioned subject and pursuant to the Securities and Exchange Board of India Circular (SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185) dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Thanking you,

Yours faithfully,

**For Ceinsys Tech Limited**

**Pooja Karande**  
**Company Secretary**  
**& Compliance Officer**

**Encl.: As above**

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors**  
**Ceinsys Tech Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**  
Chartered Accountants  
Firm Reg. No. 101720W / W100355

*R. P. Shah*

**Rupesh Shah**  
**Partner**  
Membership No. 117964  
UDIN No.: 25117964BMOORU2859



Place: Mumbai  
Date: February 11, 2025

<b>CEINSYS TECH LIMITED</b>						
<b>Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024</b>						
<b>(Rs. in Lakhs, unless otherwise stated)</b>						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	10,022.34	7,836.68	5,268.57	24,133.18	13,917.01	20,567.73
II. Other Income	384.58	368.97	38.93	908.94	112.00	238.00
III. <b>Total Income (I + II)</b>	<b>10,406.92</b>	<b>8,205.65</b>	<b>5,307.50</b>	<b>25,042.12</b>	<b>14,029.01</b>	<b>20,805.73</b>
IV. <b>Expenses</b>						
Purchases of Stock-in-Trade	659.56	702.53	1,069.91	1,793.22	2,024.19	3,009.49
Changes in Inventories of Stock-in-Trade	0.00	40.61	(11.11)	30.16	(23.66)	11.79
Project and Other Operating Expenses	3,479.65	2,114.29	633.57	7,029.97	1,956.51	4,094.40
Employee Benefits Expense	2,284.19	2,238.79	1,332.29	6,174.77	4,333.04	5,442.14
Finance Costs	77.97	46.69	120.05	206.96	414.23	555.80
Depreciation and Amortisation Expense	127.18	106.64	101.93	336.19	293.24	393.65
Other Expenses	1,100.35	761.18	1,144.41	3,243.00	2,850.46	3,817.37
<b>Total Expenses (IV)</b>	<b>7,728.90</b>	<b>6,010.73</b>	<b>4,391.05</b>	<b>18,814.27</b>	<b>11,848.01</b>	<b>17,324.64</b>
V. <b>Profit Before Exceptional Items and Tax (III-IV)</b>	<b>2,678.02</b>	<b>2,194.92</b>	<b>916.45</b>	<b>6,227.85</b>	<b>2,181.00</b>	<b>3,481.09</b>
VI. Exceptional items	-	-	-	-	-	-
VII. <b>Profit Before Tax (V- VI)</b>	<b>2,678.02</b>	<b>2,194.92</b>	<b>916.45</b>	<b>6,227.85</b>	<b>2,181.00</b>	<b>3,481.09</b>
VIII. <b>Tax expense</b>						
(1) Current Tax	734.04	526.20	326.86	1,781.25	869.09	1,192.95
(2) Income Tax for Earlier Years	-	5.06	-	5.06	-	-
(3) Deferred Tax	(33.27)	10.10	(113.10)	(98.97)	(303.57)	(170.29)
IX. <b>Profit for the period/year (VII - VIII)</b>	<b>1,977.25</b>	<b>1,653.56</b>	<b>702.69</b>	<b>4,540.51</b>	<b>1,615.48</b>	<b>2,458.43</b>
X. <b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(4.93)	(4.92)	0.51	(14.78)	1.53	(19.71)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.24	1.24	(0.15)	3.72	(0.45)	5.74
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(3.69)</b>	<b>(3.68)</b>	<b>0.36</b>	<b>(11.06)</b>	<b>1.08</b>	<b>(13.97)</b>
XI. <b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>1,973.56</b>	<b>1,649.88</b>	<b>703.05</b>	<b>4,529.45</b>	<b>1,616.56</b>	<b>2,444.46</b>
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,744.11	1,744.11	1,543.14	1,744.11	1,543.14	1,633.94
XIII. Other Equity Excluding Revaluation Reserve						18,116.36
XIV. <b>Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)</b>						
(1) Basic (*Not Annualised)	11.34*	10.04*	4.55*	27.10*	10.47*	15.82
(2) Diluted (*Not Annualised)	11.05*	10.03*	4.31*	26.84*	10.47*	15.23

**Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024**

1. The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker(CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Considering the present nature of operations, the product categories in the order book and future business plans, during the period, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly during the period, the Company has identified three segments, namely "Geospatial & Engineering Services", "Technology Solutions" and "Others" as against "Enterprise Geospatial & Engineering Services", "Software Products" and "Power Generation" till March 31, 2024. The figures for the previous periods/year have been regrouped to make them comparable with those of the current period.

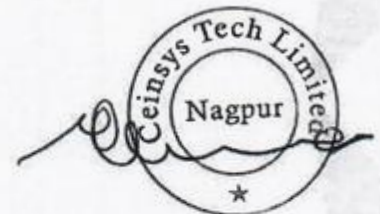
- Geospatial & Engineering Services
- Technology Solutions
- Others consists of Power Generation
- Unallocated consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

**Segment wise Revenue, Results, Assets and Liabilities**

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Geospatial & Engineering Services	3,737.31	4,259.06	4,026.78	11,095.35	11,412.83	14,351.36
b. Technology Solutions	6,275.08	3,553.50	1,231.24	12,970.03	2,330.57	6,025.08
c. Others	9.95	24.12	10.55	67.80	173.61	191.29
<b>Revenue From Operations</b>	<b>10,022.34</b>	<b>7,836.68</b>	<b>5,268.57</b>	<b>24,133.18</b>	<b>13,917.01</b>	<b>20,567.73</b>
<b>2. Segment Results</b>						
a. Geospatial & Engineering Services	1,275.65	1,656.30	1,132.94	3,076.36	3,347.00	3,672.02
b. Technology Solutions	2,088.04	1,150.20	124.74	4,859.61	123.63	1,304.11
c. Others	54.77*	6.99	(7.63)	77.94*	109.98	107.62
<b>Total</b>	<b>3,418.46</b>	<b>2,813.49</b>	<b>1,250.05</b>	<b>8,013.91</b>	<b>3,580.61</b>	<b>5,083.75</b>
i) Finance Costs	(77.97)	(46.69)	(120.05)	(206.96)	(414.23)	(555.80)
ii) Other unallocable expenditure	(981.87)	(940.85)	(252.48)	(2,422.86)	(1,097.38)	(1,284.86)
iii) Unallocable Income	319.40	368.97	38.93	843.76	112.00	238.00
<b>Profit before exceptional items and Tax</b>	<b>2,678.02</b>	<b>2,194.92</b>	<b>916.45</b>	<b>6,227.85</b>	<b>2,181.00</b>	<b>3,481.09</b>
Exceptional items	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>2,678.02</b>	<b>2,194.92</b>	<b>916.45</b>	<b>6,227.85</b>	<b>2,181.00</b>	<b>3,481.09</b>
<b>3. Segment Assets</b>						
a. Geospatial & Engineering Services	13,612.20	12,609.73	13,481.51	13,612.20	13,481.51	12,359.93
b. Technology Solutions	5,939.54	2,656.50	849.33	5,939.54	849.33	4,038.23
c. Others	389.66	417.87	442.91	389.66	442.91	439.84
d. Unallocable	27,808.56	29,757.21	12,621.07	27,808.56	12,621.07	12,974.96
<b>Total</b>	<b>47,749.96</b>	<b>45,441.31</b>	<b>27,394.82</b>	<b>47,749.96</b>	<b>27,394.82</b>	<b>29,812.96</b>
<b>4. Segment Liabilities</b>						
a. Geospatial & Engineering Services	2,195.75	4,070.58	2,601.36	2,195.75	2,601.36	3,836.71
b. Technology Solutions	2,961.37	2,468.29	980.46	2,961.37	980.46	1,873.62
c. Others	2.94	93.41	0.19	2.94	0.19	10.68
d. Unallocable	7,028.78	5,760.53	4,981.19	7,028.78	4,981.19	4,341.64
<b>Total</b>	<b>12,188.84</b>	<b>12,392.81</b>	<b>8,563.20</b>	<b>12,188.84</b>	<b>8,563.20</b>	<b>10,062.65</b>

\* include profit on sale of windmill land



Ceinsys Tech Ltd.  
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**Notes forming to the Unaudited Standalone Financial Results for the quarter and Nine months ended December 31, 2024**

- 2 These Unaudited Standalone Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and Nine months ended December 31, 2024 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2025. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter and Nine months ended December 31, 2024.
- 3 (i) During the period, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2024". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 10, 2024 granted 6,50,000 Stock options to eligible employee for above Ceinsys ESOP 2024 Plan.
- 3 (ii) During the quarter, the Board of directors approved the amended "Ceinsys Employee Stock Option Scheme 2024" (ESOP 2024 plan) which was subsequently approved by the shareholders of the Company through special resolution. Further as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated December 25, 2024 granted 2,00,000 Stock options to the eligible employee for above ESOP 2024 Plan.
- Employee benefits expense for the quarter and Nine months ended December 31, 2024 includes share based payment of Rs. 539.07 Lakhs and Rs. 1186.81 Lakhs respectively charged to statement of Profit & Loss.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 During the period, As approved by the shareholders of the Company:
- (i) The Company allotted 11,01,749 Equity Shares of Face Value of Rs. 10 each at an issue price of Rs. 559.90 per equity share (including a premium of Rs. 549.90 per Equity Share) aggregating to Rs. 6,168.69 Lakhs on preferential basis.
- (ii) The Company allotted 30,96,515 Shares Warrants convertible into equivalent number of equity share at an issue price of Rs. 559.90 per share warrant; against which the 25% of consideration received amounting to Rs. 4,334.35 Lakhs on preferential basis.
- (iii) As on December 31, 2024, the unutilised amount of Rs.10,502.91 Lakhs out of the amount received from above preferential issues is either invested in term deposits or lying with the SBI Bank, IFB branch.
- 6 The Board of Directors of the Company at its meeting held on November 7, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is April 1, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors  
Ceinsys Tech Limited



Mr. Kaushik Khona  
DIN : 00026597  
Managing Director, India Operation



Nagpur  
February 11, 2025

Ceinsys Tech Ltd.  
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**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
CEINSYS TECH LIMITED,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter and nine months ended December 31, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the financial results / information of the following entities:

**Subsidiaries / Step down Subsidiaries:**

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Technologies B.V.
5. Allygrow Technologies GmbH
6. Allygrow Technologies UK Limited

**Joint Venture:**

1. Allygram Systems and Technologies Private Limited



5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

6. We did not review the interim financial information of 3 step down subsidiaries included in the statement, whose interim financial information reflect total revenues of Rs. 232.99 Lakhs and Rs. 712.05 Lakhs, total net profit after tax of Rs. 27.54 Lakhs and Rs. 78.11 Lakhs and total comprehensive income of Rs. 35.03 Lakhs and Rs. 74.87 Lakhs for the quarter and nine months ended December 31, 2024 respectively. These unaudited financial information as certified by the Management has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of above subsidiaries are based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For **CHATURVEDI & SHAH LLP**  
Chartered Accountants  
Firm Reg. No. 101720W / W100355

*R. P. Shah.*

**Rupesh Shah**  
**Partner**  
Membership No. 117964  
UDIN No.: 25117964BMOORV4473



Place: Mumbai  
Date: February 11, 2025



**CEINSYS TECH LIMITED**
**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024**

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	11,178.78	9,004.41	6,257.91	27,567.36	17,466.72	25,293.91
II. Other Income	373.62	288.92	72.55	812.71	215.82	363.08
III. Total Income (I + II)	11,552.40	9,293.33	6,330.46	28,380.07	17,682.54	25,656.99
IV. Expenses						
Purchases of Stock-in-Trade	659.56	702.53	1,069.91	1,793.22	2,024.19	3,009.49
Changes in Inventories of Stock-in-Trade	-	40.61	(11.11)	30.16	(23.66)	11.79
Project and Other Operating Expenses	3,487.99	2,166.34	628.80	7,114.32	1,921.63	4,358.92
Employee Benefits Expense	3,519.00	3,324.25	2,163.30	9,410.68	6,728.19	8,909.83
Finance Costs	46.20	7.57	80.81	96.96	364.44	470.86
Depreciation and Amortisation Expense	276.58	150.91	129.81	558.06	391.46	516.33
Other Expenses	1,388.02	1,096.04	1,348.07	4,096.52	3,641.19	4,596.64
Total Expenses (IV)	9,377.35	7,488.25	5,409.59	23,099.92	15,047.44	21,873.86
V. Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	2,175.05	1,805.08	920.87	5,280.15	2,635.10	3,783.13
VI. Share of Profit of Joint Venture	243.20	275.23	347.15	832.82	743.22	1,182.48
VII. Profit Before Exceptional Item and Tax (V+VI)	2,418.25	2,080.31	1,268.02	6,112.97	3,378.32	4,965.61
VIII. Exceptional Items	-	-	-	-	-	-
IX. Profit Before Tax (VII+VIII)	2,418.25	2,080.31	1,268.02	6,112.97	3,378.32	4,965.61
X. Tax Expense						
(1) Current Tax	752.06	917.77	372.19	2,210.02	1,315.16	1,632.55
(2) Income Tax for earlier Years	(0.03)	5.05	13.88	(1.99)	24.51	25.09
(3) Deferred Tax	(114.59)	(7.87)	(153.94)	(232.16)	(300.15)	(191.97)
XI. Profit for the period/year (IX - X)	1,780.81	1,165.36	1,035.89	4,137.10	2,338.80	3,499.94
XII. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(5.25)	(5.26)	1.40	(15.80)	4.14	(21.01)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.32	1.33	(0.38)	3.98	(1.11)	6.07
(iii) Share of other comprehensive income of joint ventures	24.70	(21.71)	(21.87)	2.84	(4.48)	1.91
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii) Exchange differences on translation of foreign operations	43.77	25.88	2.68	70.94	35.82	43.78
Total Other Comprehensive Income	64.54	0.24	(18.17)	61.96	34.37	30.75
XIII. Total Comprehensive Income for the period/year (XI+XII)	1,845.35	1,165.60	1,017.72	4,199.06	2,373.17	3,530.69
XIV. Net Profit attributable to:						
Owners of the Company	1,780.81	1,165.36	1,035.89	4,137.10	2,338.80	3,499.94
Non controlling interest	-	-	-	-	-	-
XV. Other Comprehensive Income attributable to:						
Owners of the Company	64.54	0.24	(18.17)	61.96	34.37	30.75
Non controlling interest	-	-	-	-	-	-
XVI. Total comprehensive income attributable to:						
Owners of the Company	1,845.35	1,165.60	1,017.72	4,199.06	2,373.17	3,530.69
Non controlling interest	-	-	-	-	-	-
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,744.11	1,744.11	1,543.14	1,744.11	1,543.14	1,633.94
XVIII. Other Equity Excluding Revaluation Reserve	-	-	-	-	-	21,774.80
XIX. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	10.21*	7.08*	6.71*	24.70*	15.16*	22.52
(2) Diluted (*Not Annualised)	9.95*	7.07*	6.35*	24.46*	15.16*	22.52

Ceinsys Tech Ltd.

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**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024**

1. The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker(CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Considering the present nature of operations, the product categories in the order book and future business plans, during the period, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly during the period ended, the Company has identified following segments, namely "Geospatial & Engineering Services", "Technology Solutions" and "Others" as against "Enterprise Geospatial & Engineering Services", "Software Products" and "Power Generation" till March 31, 2024. The figures for the previous periods/year have been regrouped to make them comparable with those of the current period.

- a. Geospatial & Engineering Services
- b. Technology Solutions
- c. Others consists of Power generation
- d. Unallocated consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

**Segment wise Revenue, Results, Assets and Liabilities**

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Geospatial and engineering services	4,893.75	5,426.79	5,016.12	14,529.53	14,962.54	19,077.54
b. Technology Solutions	6,275.08	3,553.50	1,231.24	12,970.03	2,330.57	6,025.08
c. Others	9.95	24.12	10.55	67.80	173.61	191.29
<b>Revenue From Operations</b>	<b>11,178.78</b>	<b>9,004.41</b>	<b>6,257.91</b>	<b>27,567.36</b>	<b>17,466.72</b>	<b>25,293.91</b>
<b>2. Segment Results</b>						
a. Geospatial and engineering services	751.87	1,307.39	1,148.31	2,114.89	3,647.50	3,764.04
b. Technology Solutions	2,088.04	1,150.20	124.74	4,859.61	123.63	1,304.11
c. Others	54.77*	6.99	(7.63)	77.94*	109.98	107.62
<b>Total</b>	<b>2,894.68</b>	<b>2,464.58</b>	<b>1,265.42</b>	<b>7,052.44</b>	<b>3,881.11</b>	<b>5,175.77</b>
i) Finance Costs	(46.20)	(7.57)	(80.81)	(96.96)	(364.44)	(470.86)
ii) Other unallocable expenditure	(981.87)	(940.85)	(336.29)	(2,422.86)	(1,097.39)	(1,284.86)
iii) Unallocable Income	308.44	288.92	72.55	747.53	215.82	363.08
Share of Profit of Joint Venture	243.20	275.23	347.15	832.82	743.22	1,182.48
<b>Profit before exceptional items and Tax</b>	<b>2,418.25</b>	<b>2,080.31</b>	<b>1,268.02</b>	<b>6,112.97</b>	<b>3,378.32</b>	<b>4,965.61</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>2,418.25</b>	<b>2,080.31</b>	<b>1,268.02</b>	<b>6,112.97</b>	<b>3,378.32</b>	<b>4,965.61</b>
<b>3. Segment Assets</b>						
a. Geospatial and engineering services	18,443.17	17,419.17	16,053.03	18,443.17	16,053.03	15,198.07
b. Technology Solutions	5,939.54	2,656.50	849.33	5,939.54	849.33	4,038.23
c. Others	389.66	417.87	442.91	389.66	442.91	439.84
d. Unallocable	27,671.96	29,170.37	12,441.86	27,671.96	12,441.86	12,931.77
<b>Total</b>	<b>52,444.33</b>	<b>49,663.91</b>	<b>29,787.13</b>	<b>52,444.33</b>	<b>29,787.13</b>	<b>32,607.91</b>
<b>4. Segment Liabilities</b>						
a. Geospatial and engineering services	3,866.42	5,714.64	3,135.21	3,866.42	3,135.21	4,542.26
b. Technology Solutions	2,961.37	2,468.29	980.46	2,961.37	980.46	1,873.61
c. Others	2.94	93.41	0.19	2.94	0.19	10.68
d. Unallocable	6,724.42	4,882.82	3,510.84	6,724.42	3,510.84	2,772.62
<b>Total</b>	<b>13,555.15</b>	<b>13,159.16</b>	<b>7,626.70</b>	<b>13,555.15</b>	<b>7,626.70</b>	<b>9,199.17</b>

\* include profit on sale of windmill land



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**Notes forming to the Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024**

- 2 These Unaudited Consolidated Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and nine months ended December 31, 2024 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2025. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2024.
- 3 (i) During the period, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2024". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 10, 2024 granted 6,50,000 Stock options to eligible employee for above Ceinsys ESOP 2024 Plan.
- 3 (ii) During the quarter, the Board of directors approved the amended "Ceinsys Employee Stock Option Scheme 2024" (ESOP 2024 plan) which was subsequently approved by the shareholders of the Company through special resolution. Further as authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated December 25, 2024 granted 2,00,000 Stock options to the eligible employee for above ESOP 2024 Plan.  
Employee benefits expense for the quarter and Nine months ended December 31, 2024 includes share based payment of Rs. 539.07 Lakhs and Rs. 1186.81 Lakhs respectively charged to statement of Profit & Loss.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 During the period, As approved by the shareholders of the Company:
- (i) The Company allotted 11,01,749 Equity Shares of Face Value of Rs. 10 each at an issue price of Rs. 559.90 per equity share (including a premium of Rs. 549.90 per Equity Share) aggregating to Rs. 6,168.69 Lakhs on preferential basis.
- (ii) The Company allotted 30,96,515 Shares Warrants convertible into equivalent number of equity share at an issue price of Rs. 559.90 per share warrant; against which the 25% of consideration received amounting to Rs. 4,334.35 Lakhs on preferential basis.  
As on December 31, 2024, the unutilised amount of Rs.10,502.91 Lakhs out of the amount received from above preferential issues is either invested in term deposits or lying with the SBI Bank, IFB branch.
- 6 During the period, the company's US-based fellow subsidiary namely Technology Associates Inc. ("TA") has acquired the services business including tangible, intangible assets customer contracts and vendor contracts of Virtual Tours, LLC ("VTS") pursuant to Asset Purchase Agreement ("APA") for cash consideration of US\$ 1.85 Million equivalent to Rs. 1,550.09 Lakhs. Subsequent to acquisition of above assets TA has accounted for the fair value of assets acquired as per the requirement of Ind As 103 – "Business Combinations".
- 7 The Board of Director of the Company at its meeting held on November 7, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is April 1, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors  
Ceinsys Tech Limited



Mr. Kaushik Khona  
DIN : 00026597  
Managing Director, India Operation  
Nagpur  
February 11, 2025



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**A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC. - Enclosed as Annexure 1**

**B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable, No default**

**C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable**

**D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**

Ceinsys Tech Limited



Kaushik Khona  
(Managing Director, India Operations)  
DIN: 00026597



Date: - February 11, 2025

Place: - Nagpur

**Annexure 1**
**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE**

Name of listed entity	Ceinsys Tech Limited					
Mode of Fund Raising	Preferential issue of Equity Shares and Convertible Share Warrants					
Date of Raising Funds	September 20, 2024					
Amount Raised	<p><b>Rs. 235.06 Cr*</b></p> <p>(*The Board of Directors and Shareholders of the Company has approved the preferential issue of 12,50,658 Equity Shares to 4 proposed allottees (non-promoters) at Rs. 559.90 per equity share and 30,96,515 Share Warrants to 4 proposed allottees at Rs. 559.90 per Share Warrant, aggregate to Rs. 243.40 Cr but one of the proposed allottee of 1,48,909 Equity Shares has not availed the offer of preferential issue worth of Rs. 8.34 Cr and accordingly revised preferential issue size is Rs. 235.06 Cr. made up of 11,01,749 equity shares and 30,96,515 Share warrants.</p> <p>Out of Total 235.06 Cr, the Company has received 100% consideration in Cash amounting to Rs. 61.69 Cr against 11,01,749 equity shares of INR 10/- each fully paid and 25% consideration in Cash amounting to Rs. 43.34 Cr against 30,96,515 Share warrants convertible into the equity shares of INR 10/- each from the 6 allottees, aggregating to Rs.105.03 Cr.</p>					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Care Ratings Limited					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Expansion of existing business operations and setting up a delivery center of Company in India	Nil	Rs. 170.38 Cr	Rs. 235.06 Cr (Refer Notes below)	Nil	NA	NA
2. Strategic business acquisitions/ investments outside India	Nil	Rs. 48.68 Cr		Nil	NA	NA

Working Capital Requirements	Nil	Rs. 24.34 Cr		0.0013 Cr	NA	NA
	<b>Total</b>	<b>Rs. 243.40 Cr</b>	<b>Rs.235.06 Cr</b> (Refer Notes below)	<b>0.0013 Cr</b>	<b>NA</b>	<b>NA</b>

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Note-1:** The Board of Directors and Shareholders of the Company had approved the preferential issue of 12,50,658 Equity Shares to 4 proposed allottees (non-promoters) at Rs. 559.90 per equity share and 30,96,515 Share Warrants to 4 proposed allottees at Rs. 559.90 per Share Warrant, aggregate to Rs. 243.40 Cr but one of the proposed allottee of 1,48,909 Equity Shares has not availed the offer of preferential issue worth of Rs. 8.34 Cr and accordingly revised preferential issue size is Rs. 235.06 Cr. made up of 11,01,749 equity shares and 30,96,515 Share warrants.

**Note-2:** "Purposes and objects of the offer" clause in the Private Placement Offer cum Application Letter ("Offer Letter") doesn't provide the Original Cost to be utilized under each item head, however Total Estimated Amount to be utilized for each of the objects was approved by the Board of Directors in their meeting dated March 30, 2024 and Shareholders of the Company in the EGM dated April 29, 2024, but since one of the proposed allottees of Equity Shares has not availed the offer and issue size revised to Rs. 235.06 Crores, accordingly there are revision in cost i.e. revision in Estimated Amount to be utilised to maximum of Rs. 235.06 Crores.

**Note-3:** As per Offer Document, the Company received the full amount of preferential issue of 11,01,749 Equity Shares i.e. of Rs. 61.69 Crores and 25% of preferential issue of 30,96,515 Convertible Shares Warrants in 1st tranche i.e. of Rs. 43.34 Crores, so total amount raised till December 31, 2024, is Rs. 105.0304 Crores out of which 0.0013 Crores has been utilized for Working Capital Purpose and balance amount of Rs. 105.0291 Crores are Unutilized.

**Note-4:** As on December 31, 2024, the unutilized amount of Rs. 105.00 Crores has been invested in term deposits and balance of Rs. 0.0291 is lying in a separate bank account. The Company has received the excess amount of Rs. 0.22 Crores from the proposed allottees, which was refunded on October 17, 2024 and accordingly the balance as on December 31, 2024, of above mentioned SBI Bank account is Rs. 0.0291 Crores.

**Ceinsys Tech Limited**



**Kaushik Khona**  
(Managing Director, India Operations)  
DIN: 00026597



**Date: - February 11, 2025**

**Place: - Nagpur**